

Mrs. John A. Hodgson Honoured By Family

On May 25, 1974 Mrs. John A. Hodgson was honoured with a picnic pot luck party planned for her by her children. Games took place at Centennial Park, Grimsby. At the same time visiting and cards were enjoyed at St. Andrew's Parish Hall.

The winners in the games were:
Tug - O - War - East side of Creek; Bean

Guessing Contest - Michael McCarrol. Water Balloon Toss - Barbara Wood and Jim Davidson; Three Legged Race - John Wood and Heather Davidson; Wheel Barrel - Ist Karl Hodgson and Phillip Coosaia; 2nd - Phyllis Coosaia and Matt Bailey;

Potato Bag Race 12-14 years - Ist. Karl Hodgson; 2nd Tracie Deller;

Potato Bag Race 10-12 years - Katie Coosaia and Jennifer Hodgson (tied) 8 - 10 yrs. Cindy Deller; Under eight (girls) Alyson Coosaia; (boys) Mark Deller; Adult Bag Race - (men) Larry Davidson; Don Smith and Bob Bailey; (women) Marion P. Bailey and Sally Hodgson;

Shoe Kicking - Marion P. Bailey; Nail Driving Contest - (ladies) -

Hazel Davidson, Freda Hodgson, Roberta L. Bourne, Andre Montrose and Phyllis Coosaia; (men) Jim Bailey, Jim Davidson, John Alison, Stanley Porritt and Jack Hodgson.

When the more than a hundred relatives arrived back at the hall a sumptuous pot luck supper was enjoyed. Alberta, with the help of hers and everyone

else's grandchildren blew out the seventy candles on her cake. While Happy Birthday was sung Jack Hodgson gave the good wishes of everyone to his mother. He then spoke for all the relatives when he said "Happy Anniversary" to his Aunt Emma and Uncle Harold.

Dr. Davidson replied telling of fond memories as an older brother.

Then he spoke of his happy life with Emma that had started May 25, 1932.

Starting with the Anniversary Waltz, dancing and singing were enjoyed. Music was provided by John Linklater, Don Smith, Mrs. J.B. Linklater and Dr. J.D. Bailey.

AUDITOR'S REPORT TO THE HALDIMAND COUNTY BOARD OF EDUCATION

I have examined the Balance Sheet of the HALDIMAND COUNTY BOARD OF EDUCATION as at December 31, 1973, the Revenue Fund - Statement of Operations and the Statement of Source and Application of Capital Funds for the year then ended. My examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as I considered necessary in the circumstances.

In my opinion these Financial Statements present fairly the financial position of the Board as at December 31, 1974 and the results of its operations and the source and application of its capital funds for the year then ended, in accordance with accounting principles generally accepted for Ontario school boards applied on a basis consistent with that of the preceding year.

(signed) Leslie A. Hall, C.A. 4539
Municipal Auditor's Signature License No.

Dunnville, Ontario
April 8, 1974

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1973

SOURCE

Unexpended funds at beginning of year	37,827	
Long-term liabilities		
Sold to Education Capital Aid Corporation (par value)	382,000	
Sold to the public (par value)		
Premium on debentures		
Discount on debentures	382,000	
Reimbursements from Governments		
Canada		
Ontario	2,643	2,643
Capital Expenditure from the revenue fund	142,688	
Federal sales tax refund	4,462	
Balance at the end of year not permanently financed		
Total	569,620	

APPLICATION

Balance at beginning of year not permanently financed

Fixed assets and work in progress		
Buildings	390,980	
Furniture and equipment	111,795	
School sites		
Improvement of school sites	20,627	
Buses	5,151	
Other (Specify)	528,553	
Other Applications		
Cost of issuing debentures	598	
Transferred to revenue fund		
Unexpended funds at end of year	40,469	
Total	569,620	

BALANCE SHEET

AS AT DECEMBER 31, 1973

ASSETS

Current Assets	Revenue Fund	Capital Fund	Reserve Fund
Cash	530,485		57,097
Investments at Cost			
Accounts Receivable			
Municipalities			
Under-Requisitions			
Supplementary Taxes, etc.			
Other School Boards	749		
Government of Ontario	162,095		
Government of Canada	35,791		
Other	21,522		

Due from Other Funds	Revenue	Capital Fund	Reserve Fund
Revenue	40,469		
Prepaid Expenses	14,853		
Other Current Assets	49,266		
Total Current Assets	814,761	40,469	57,097
Fixed Assets			
Land	236,456		
Buildings	11,978,350		
Furniture and Equipment	1,798,306		
Projects in Progress	3,140,616		
Buses	13,836		
Other Assets	9,049		
	823,810	17,208,033	57,097

LIABILITIES

Current Liabilities	Revenue Fund	Capital Fund	Reserve Fund
Bank Indebtedness			
Accounts Payable			
Municipalities			
Over-Requisition	144,105		
Other School Boards	4,527		
Government of Ontario			
Government of Canada			
Trades Payable and Accrued Liabilities	56,523		
Debt Charges Due and Unpaid			
Due to Other Funds			
Capital	40,469		
Other Current Liabilities	242,585		
Total Current Liabilities	488,209		
Long-Term Liabilities			
Unmatured Debentures			
Debt	6,380,365		
Less Sinking Fund		6,380,365	
Deferred Income	2,229		
Reserve for Working Funds	333,372		
Equity in Reserve Funds			57,097
Investments in Fixed Assets		10,827,668	
	823,810	17,208,033	57,097

REVENUE FUND STATEMENT OF OPERATIONS FOR ELEMENTARY SCHOOL PURPOSES FOR THE YEAR ENDED DECEMBER 31, 1973

Expenditure	Revenue Fund	Capital Fund	Reserve Fund
Business administration	71,813		
Computer services	1,206		
Instruction	2,215,144		
Educational services	95,672		
Attendance, health and food services			
Plant operation	303,393		
Plant maintenance	141,235		
Transportation	285,933		
Tuition fees	58		
Capital expenditure (non-allocable)	58,455		
Other operating expenditure	3,579		
Debt charges on capital borrowing	470,399		
Non-operating expenditure excluding transfers to reserves	3,288		
Total Expenditure	3,650,175		

Recovery of Expenditure

Other school boards	Government of Ontario, tuition fees and miscellaneous	Government of Canada	Individuals
2,413	21,377	20,328	170
(1) Other Revenue, excluding transfers from reserves	128,738		
Total Recovery of Expenditure	173,026		
NET EXPENDITURE	3,477,149		

Financing of Net Expenditure

Government of Ontario	General Legislative Grants	Local Taxation
	2,481,276	
		1972 Over (under) requisition 96,574
		(2) Local taxation raised in 1973 1,135,236
		Decrease (increase) in reserve (148,804) 1,083,006
		Net Under (Over) Requisition Required to be Applied to 1974 Taxation (87,133)
		TOTAL 3,477,149

(1) Other Revenue includes transfers from the capital fund, proceeds from the sale of assets, insurance claims, earnings on temporary investment, reimbursement for services and other miscellaneous items that are in the nature of recovery of expenditure.

(2) Local Taxation includes the total of the 1973 requisitions on municipalities, supplementary taxes, license fees for trailers, taxes levied directly by school boards, and any other amounts provided by municipalities over and above the requisition, other than amounts in respect of sale of assets to a Municipality or revenues from shared cost programs.

REVENUE FUND STATEMENT OF OPERATIONS FOR SECONDARY SCHOOL PURPOSES FOR THE YEAR ENDED DECEMBER 31, 1973

Expenditure	Revenue Fund	Capital Fund	Reserve Fund
Business administration	72,141		
Computer services	1,167		
Instruction	2,699,117		
Educational services	35,227		
Attendance, health and food services	1,428		
Plant operation	357,222		
Plant maintenance	176,430		
Transportation	198,720		
Tuition fees	3,313		
Capital expenditure (non-allocable)	6,742		
Other operating expenditure	13,602		
Debt charges on capital borrowing	304,653		
Non-operating expenditure excluding transfers to reserves	3,155		
Total Expenditure	3,872,917		

Recovery of Expenditure

Other school boards	Government of Ontario, tuition fees and miscellaneous	Government of Canada	Individuals
749	8,802	353,544	20,025
(1) Other Revenue, excluding transfers from reserves	22,896		
Total Recover of Expenditure	406,016		

NET EXPENDITURE

Financing of Net Expenditure	Government of Ontario	General Legislative Grants	Local Taxation
		2,398,124	
			1972 Over (under) requisition 62,571
			(2) Local taxation raised in 1973 1,116,429
			Decrease (increase) in reserve (53,251) 1,125,749
			Net Under (Over) Requisition Required to be Applied to 1974 Taxation (56,972)
			TOTAL 3,466,901

(1) Other Revenue includes transfers from the capital fund, proceeds from the sale of assets, insurance claims, earnings on temporary investment, reimbursement for services and other miscellaneous items that are in the nature of recovery of expenditure.

(2) Local Taxation includes the total of the 1973 requisitions on municipalities, supplementary taxes, license fees for trailers, taxes levied directly by school boards, and any other amounts provided by municipalities over and above the requisition, other than amounts in respect of sale of assets to a Municipality or revenues from shared cost programs.